Stimulus Check Scams

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Text messages promising \$1,200 stimulus checks are scams, IRS warns. The IRS and a coalition of state tax agencies and tax industry officials are warning individuals who receive text messages promising that money is trying to lure unsuspecting individuals into providing their financial details. The text scam typically reads, "You have received a direct deposit of \$1,200 from COVID-19 TREAS FUND. Further action is required to accept this payment into your account. Continue here to accept this payment..." The IRS is reminding people that it does not send these kinds of unsolicited texts or emails, never demands tax payments via gift cards nor does it threaten people with jail or lawsuits. (CNBC)