

## FORM 1023

### Ann & Leo Stoll, Jr. Charitable Trust

#### Part IV, Narrative

The Ann & Leo Stoll, Jr. Charitable Trust was created to as a legacy to carry on the charitable purposes of the Grantors' Ann Stoll and Leo Stoll, Jr. Mr. and Mrs. Stoll used to give funds annually to charities in the Platteville, Potosi, and Dickeyville, Wisconsin areas. As a result, the charitable is restricted in purpose to only provide funds to §501(c)(3) organizations in those three geographical areas. In addition, Mr. and Mrs. Stoll established a scholarship fund through the trust for the purpose of annually giving two less fortunate high school students a chance to pursue a college education in the Business Management and Broadcast Journalism fields. The intention of the trustee is to distribute five percent of the value of the trust corpus among the two scholarships and qualified organizations annually. Organizations will submit proposal letters requesting a specific dollar amount, naming a specific project or program and specifying how the funds will be used by September 30<sup>th</sup> each year. The Trust Distribution committee will review the requests and select between 5-10 organizations to receive grants in a calendar year. The funds will be disbursed to the selected organizations before the end of the year. For the scholarships, the guidance counselors from high schools in the geographical areas shall submit for consideration the applications of any students who meet the required grade point average and who need financial assistance to pursue a field of study in Broadcast Journalism or Business Management at an accredited college. The Scholarship Committee shall review each of the

applications submitted and select one student in each field of study to receive the scholarship.