

MCB NEWS RELEASE

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Mound City Financial Services Annual Shareholder Meeting

The Annual Meeting of the Shareholders of Mound City Financial Services, Inc., the holding company of Mound City Bank was held on March 10th. President Donna Hoppenjan reported record net income of \$3.96 million representing a \$15.47 per weighted share return for the 356 shareholders of the holding company as of 12/31/2019.

Directors Barry Brodbeck, Robert Just, Jr., & Richard Kopp were elected to serve a three year term. Brian Durtschi was elected to fill the unexpired two year term of retiring Craig Trongaard. Other board members include Steve Brogley, Keith Buchert, Dennis Cooley, Donna Hoppenjan & Bruce Kroll.

Retiring Chairman of the Board Craig Trongaard was recognized for his 15 years of service to the banking industry as a Board of Director. "Craig's leadership & passion for independent community banking has played a major role in the success story of Mound City Bank," stated Hoppenjan. "The bank will greatly miss not only his guidance, but the support that he has given us." Robert Just, past President & CEO, has been named to replace Trongaard as Chairman of the Board. Just has 48 years of experience with the banking industry.

Incoming Director Brian Durtschi owns Community Developers, Inc. in Mount Horeb. He currently serves on the Mount Horeb Area Economic Development Corporation and the Mount Horeb Telephone Company boards. "We look forward to Brian's business & economic development experience," stated Hoppenjan. "We feel the addition of Brian will complement our current board expertise & provide representation from the Mount Horeb market that we serve."

Mound City Bank has assets of \$385 million located in Belmont, Cuba City, Mineral Point, Mount Horeb & Platteville. The company employs 75 employees.

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Retiring Chairman of the Board
Craig Trongaard



Incoming Director
Brian Durtschi



Incoming Chairman of the Board
Robert J. Just Jr.

Proud to be here for you



MOUND CITY BANK