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MOUND CITY BANK

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Mound City Bank Helps Momentum Bikes Secure FHLBank Chicago Community First® Accelerate Grant



At Mound City Bank, our mission is to champion the growth and vitality of local businesses that form the backbone of our communities. We are proud to share the story of Momentum Bikes, a valued customer in Platteville, Wisconsin, and their recent success in securing a **Community First® Accelerate Grant for Small Business** from FHLBank Chicago.

Supporting Local Businesses Every Step of the Way

Momentum Bikes has been serving Platteville and the surrounding rural area for over 25 years, offering bicycle sales, service, and a commitment to healthy, active living. When we learned about the FHLBank Chicago Community First® Accelerate Grant for Small Business, we immediately thought of Momentum Bikes and the positive impact this opportunity could have on their operations.

Our team worked closely with Timothy Ingram, owner of Momentum Bikes, to guide the grant application process and ensure all requirements were met. We are thrilled that Momentum Bikes was selected as a grant recipient and are excited to see the improvements and innovations this funding has made possible.



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Grant Impact: Investing in Community and Growth

With the support of FHLBank Chicago's Community First® Accelerate Grant, Momentum Bikes has been able to:

- **Upgrade Energy Efficiency:** By replacing old single-pane windows, the shop has reduced energy loss and lowered utility costs, creating a more comfortable environment for staff and customers.
- **Expand Service Capabilities:** Insulating a previously purchased container has provided a safe, year-round workspace for repairing and building oversized trikes and quads—services that set Momentum Bikes apart in our region.
- **Enhance E-Bike Offerings:** The grant enabled the purchase of demo electric bikes, allowing customers to test ride various models and making Momentum Bikes more competitive in the rapidly growing e-bike market.

Strengthening Our Community Together

We are honored to have played a role in connecting Momentum Bikes with this valuable grant opportunity. At Mound City Bank, we believe that when local businesses thrive, our entire community benefits. We thank FHLBank Chicago for their ongoing commitment to supporting small businesses across our region. Congratulations to Timothy Ingram and the entire Momentum Bikes team on this well-deserved recognition and support. We look forward to seeing their continued growth and success!

To learn more about FHLBank Chicago's Community First® Accelerate Grants for Small Business, visit [FHLBank Chicago's website](#).

For media inquiries, please contact communications@fhlbc.com.

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