

## **MCB NEWS RELEASE**

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### **Mound City Financial Services Annual Shareholder Meeting**

The Annual Meeting of the Shareholders of Mound City Financial Services, Inc., the holding company of Mound City Bank was held on March 8<sup>th</sup>. President Donna Hoppenjan reported the 3<sup>rd</sup> best year of record net income of \$4.8 million representing a \$18.83 per weighted share return for the 387 shareholders of the holding company as of 12/31/2022.

Retiring Chairman of the Board Robert Just was recognized for his 51 years of service to the banking industry beginning on the teller line to President & CEO and then serving on the Board of Directors. "Bob's leadership & passion for independent community banking has played a major role in the success story of Mound City Bank," stated Hoppenjan. "The bank will greatly miss not only his guidance, but the support that he has given us." Barry Brodbeck has been named to replace Just as Chairman of the Board having served on the board for the last 27 years.

Directors Barry Brodbeck, Bradley Reitzner and incoming director Daniel Jansen were elected to serve a three year term. Other board members include Steve Brogley, Dennis Cooley, Brian Durtschi, Donna Hoppenjan, Dean Keyes & Bruce Kroll.

Incoming Director Daniel Jansen owns Wisconsin Woodworks near Dickeyville. "We look forward to Dan's business experience," stated Hoppenjan. "The addition of Dan will complement our current board expertise & provide representation from the Dickeyville/Kieler market that we serve."

Mound City Bank has assets of \$470 million located in Belmont, Cuba City, Mineral Point, Mount Horeb & Platteville. The company employs 80 employees.

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Retiring Chairman of the Board  
Robert J. Just Jr.



Incoming Chairman of the Board  
Barry J. Brodbeck



Incoming Director  
Daniel L. Jansen

*Proud to be here for you*



**MOUND CITY BANK**