

MCB NEWS RELEASE

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Mound City Financial Services Annual Shareholder Meeting

The Annual Meeting of the Shareholders of Mound City Financial Services, Inc., the holding company of Mound City Bank was held on March 9th. President Donna Hoppenjan reported record net income of \$4.89 million representing a \$19.12 per weighted share return for the 381 shareholders of the holding company as of 12/31/2020.

Directors Donna Hoppenjan, Dean Keyes and Bruce Kroll were elected to serve a three year term. Bradley Reitzner was elected to serve a two year term to fill the unexpired term of retiring Richard Kopp. Other board members include Barry Brodbeck, Steve Brogley, Dennis Cooley, Brian Durtschi and Chairman of the Board Robert Just, Jr.

Retiring Directors Richard Kopp and Keith Buchert were recognized for their 33 years and 27 years of service respectively, to the banking industry as Board of Directors. "Dick and Keith's leadership and passion for independent community banking has played a major role in the success story of Mound City Bank," stated Hoppenjan. "The bank will greatly miss not only their guidance, but the support that they have given to our management team."

Incoming Director Dean Keyes is a Mineral Point native and owner of Keyes Law Office & Mineral Point Title Services, LLC. Incoming Director Bradley Reitzner resides in Mount Horeb and is the Vice President of Sales-Property & Casualty at M3 Insurance. "We look forward to Dean & Brad's business expertise on our Board," stated Hoppenjan.

Mound City Bank has assets of \$420 million located in Belmont, Cuba City, Mineral Point, Mount Horeb & Platteville. The company provides employment for 77 employees.

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Retiring Director
Richard Kopp



Retiring Director
Keith Buchert



Incoming Director
Dean Keyes



Incoming Director
Bradley Reitzner

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MOUND CITY BANK